

# Announcement of the results of the Ordinary General Meeting of Shareholders of 27 April 2022

Vastned Belgium organised an Ordinary General Meeting of Shareholders on Wednesday, 27 April 2022. The result of the General Meeting is summarised below.

## Ordinary General Meeting of Shareholders

The General Meeting of Vastned Belgium approved all items on the agenda.

### Approval of the statutory annual accounts for the financial year ending on 31 December 2021, as well as the allocation of the result

The General Meeting of Shareholders has approved the annual accounts of Vastned Belgium for the financial year ending on 31 December 2021, including the profit allocation.

The gross dividend to be paid for the financial year 2021 has been set at € 2.20 per share. After deduction of 30% withholding tax, the net dividend for the financial year 2021 amounts to € 1.54 per share.

The dividend is payable as of 12 May 2022, based on the shareholding as at 11 May 2022.

For holders of dematerialised shares, the distribution of the dividends is done by the financial institutions with whom the shares are held in a securities account. The company automatically pays the dividend for the registered shares by bank transfer to the shareholders.

### Approval of the Remuneration Report for 2021 and the (revised) Remuneration Policy of the Company

The General Meeting has approved the Remuneration Report, which forms part of the corporate governance statement, for financial year 2021. In addition, the shareholders have approved the (revised) Remuneration Policy, in accordance with Article 7: 89/1 of the Companies and Associations Code.

### Composition of the Board of Directors

The General Meeting has decided to reappoint Mr. Lieven Cuvelier, Mrs. Anka Reijnen and Mr. Ludo Ruysen as Independent Directors of the Company. The mandate of these Independent Directors will end immediately after the Annual General Meeting to be held in 2026, at which it will be decided to approve the annual accounts for the financial year ending on 31 December 2025. The mandate of these Directors is remunerated.

As from today, the Board of Directors of Vastned Belgium is composed as follows:

- Lieven Cuvelier, Independent Director, Chairman
- Anka Reijnen, Independent Director
- Ludo Ruysen, Independent Director
- Reinier Walta, Non-Independent Director and effective leader
- Peggy Deraedt, Non-Independent Director

### Reappointment statutory auditor

The General Meeting has decided to reappoint the statutory auditor EY Bedrijfsrevisoren BV, with registered office at 1831 Diegem, De Kleetlaan 2, and with company number 0446.334.711, represented by Mr. Joeri Klaykens, Registered Auditor, for a term of three (3) years ending immediately after the Annual General Meeting to be held in 2025, at which it will be decided to approve the annual accounts for the financial year ending on 31 December 2024. The annual remuneration of the statutory auditor amounts to € 71.462.

## Departure operational CEO

Rudi Taelemans, operational CEO of Vastned Belgium, announced on 13 October 2021 that he would resign as operational CEO and member of the Executive Committee at the General Meeting of Shareholders. Therefore, the mandate of Rudi Taelemans will be terminated as of today. The Board of Directors would like to thank Rudi Taelemans for the fruitful collaboration over the past 22 years. Rudi has played an important role in improving the quality of the real estate portfolio, achieving good results and guiding the Company through the changing retail market. The Board of Directors is currently evaluating the current composition of the Executive Committee and will provide feedback on the concrete implementation of the role of operational CEO when the results for the first quarter of 2022 are published.

**About Vastned Belgium:** Vastned Belgium is a public regulated real estate company (RREC), the shares of which are listed on Euronext Brussels (VASTB). Vastned Belgium invests exclusively in Belgian commercial real estate, more specifically in multi-functional retail properties located in the popular shopping cities of Antwerp, Brussels, Ghent and Bruges. The real estate portfolio also comprises high-end retail parks and retail warehouses. A smaller part of the portfolio is invested in hospitality and residential units.

**For more information, please contact:** a public regulated real estate company under Belgian law, Sven Bosman – Financial Director, ph. +32 3 361 05 90 // [www.vastned.be](http://www.vastned.be)